



PRAIRIE VIEW

International Business Digest

Center for International Business Education

ISSUE | 1

VOLUME | 11

SEPTEMBER | 2014

Inside This Issue

- ▶ **Latest U.S. Merchandise Trade Statistics** Page 1
- ▶ **Editor's Note** Page 2
- ▶ **Global Trade and Business: Current News & Events** Page 3
- ▶ **Contact Information** Page 6

Latest U.S. Merchandise Trade Statistics

This section features selected statistics on U.S. merchandise trade with major geographical regions. The top 3 markets for U.S. merchandise exports are North America, Asia and Europe (in order), and the top 3 sources of U.S. merchandise imports are Asia, North America and Europe (in order). Data reported in the tables below are collected from the website of the Office of Trade and Industry Information (OTII), Manufacturing and Services, International Trade Administration, U.S. Department of Commerce (<http://tse.export.gov>).

Table 1: Total U.S. Merchandise Exports (Billions of \$)

Region	2009	2010	2011	2012	2013
1. North America	333.56	412.93	479.59	508.57	527.71
2. Asia	263.09	338.68	380.71	386.96	402.08
3. Europe	258.06	285.59	329.47	329.19	326.73
4. South America	71.83	92.57	114.81	127.69	127.49
5. Middle East	44.8	48.68	58.53	69.58	73.28
6. Africa	24.33	28.34	32.88	32.73	35.18
7. Central America	19.22	24.03	31.45	33.03	33.29
8. Oceania & Australia	22.42	25.32	32.09	35.44	30.04
9. Caribbean	18.5	21.97	22.75	22.51	23.62
World	1,056.04	1,278.49	1,482.51	1,545.70	1,579.59

Table 2: Total U.S. Merchandise Imports (Billions of \$)

Region	2009	2010	2011	2012	2013
1. Asia	585.47	721.63	796.22	849.76	865.59
2. North America	402.91	507.63	578.21	601.86	613.09
3. Europe	331.22	381.88	448.6	455.85	460.66
4. South America	79.91	97.31	129.95	128.15	118.63
5. Middle East	58.6	74.5	103.76	116.75	107.19
6. Africa	62.4	85.01	93.01	66.82	50.06
7. Central America	15.91	20.87	25.0	27.22	26.45
8. Caribbean	12.28	13.24	19.34	16.42	13.43
9. Oceania & Australia	10.92	11.78	13.87	13.47	13.21
World	1,559.62	1,913.86	2,207.95	2,276.30	2,268.32

(Continued on page 2).

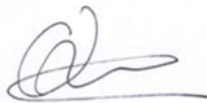
Editor's Note

Greetings. It gives us great pleasure to bring to you the 41st issue of the *Prairie View International Business Digest*, an electronic quarterly newsletter produced by the Center for International Business Education.

This issue features two sections. The first section (*Latest U.S. Merchandise Trade Statistics*) presents up-to-date statistics on U.S. merchandise trade with major geographical regions. The second section highlights current global business/trade news and events. Please note that all URL links are active and you can go directly to a section from the Table of Contents on the first page.

We hope you continue to find this e-newsletter a valuable channel for important information relating to international business. We believe our efforts will inspire greater number of local firms to seek out new global business opportunities. Should you have any questions or suggestions, please feel free to contact us.

Thank you for your support,



Rahim Quazi, Ph.D.
Editor, *Prairie View International Business Digest*
Center for International Business Education
Prairie View A&M University

E-mail | rmquazi@pvamu.edu
Phone | (936) 261-9225
Fax | (936) 261-9226



Latest U.S. Merchandise Trade Statistics

(Continued from page 1).

Table 3: Top 5 Merchandise Export Markets for the U.S. (Billions of \$)

Country	2009	2010	2011	2012	2013
1. Canada	204.66	249.26	281.29	292.65	301.61
2. Mexico	128.89	163.66	198.29	215.91	226.08
3. China	69.50	91.91	104.12	110.52	121.74
4. Japan	51.13	60.47	65.80	69.96	65.21
5. Germany	43.31	48.16	49.29	48.80	47.36

(Continued on page 5).



Global Trade & Business: Current News and Events

Houston Tops the List of U.S. Export Hubs

Last year, merchandise exports from 387 U.S. metropolitan areas totaled \$1.4 trillion. The top five export hubs are:

- Houston-The Woodlands-Sugar Land - \$115.0 billion
- New York-Newark-Jersey City - \$106.9 billion
- Los Angeles-Long Beach-Anaheim - \$76.3 billion
- Seattle-Tacoma-Bellevue - \$56.7 billion
- Detroit-Warren-Dearborn - \$53.9 billion

Export News from *Tradeology* (International Trade Administration Blog)

[Plugging Into the Global Marketplace](#)

[Join SelectUSA in Germany](#)

[Making the Most of International Trade Shows](#)

[Supporting the Best Environment for U.S. Exporters](#)

[Finding “Harmony” in Exporting](#)

[U.S. Businesses Succeeding in Africa](#)

4th Houston Shipping and Offshore Conference, October 10

This conference will bring together business executives and industry experts to discuss critical issues in shipping and offshore industries. Central target groups include representatives from the international shipping and maritime offshore industries as well as port authorities. The conference will host representatives from several countries, including Norway, S. Korea, and Brazil. Conference fee: \$300. For more information, see: <http://www.houstonsoc.com>

6th Annual Harris County International Trade & Transportation Conference, October 23

Harris County, a robust center of international trade and home to one of the world’s busiest ports, provides a vital and essential gateway for trade linking North America with international markets. This conference will take a look into the future of trade and transportation in this region. Registration fee: \$95. For more details, see: <http://harriscountyevents.net/>

Texas Governor’s Small Business Forums in October

For more details, see: <http://www.texaswideopenforbusiness.com/small-business/events.php>

- October 9, 2014 - Waco
- October 15, 2014 - Dallas
- October 16, 2014 - Laredo
- October 17, 2014 - Houston
- October 21, 2014 - San Antonio
- October 23, 2014 - San Antonio
- October 29, 2014 - Arlington

(Continued on page 4).

Global Trade & Business: Current News and Events

(Continued from page 3).

2014 International Trade Education Series (in Austin)

This series of classes is designed to provide the knowledge needed to successfully grow U.S. businesses through international trade. Cost: \$35 each class.

October 15, 2014 - [Understanding Foreign Cultures for Business](#)

November 19, 2014 - [Introduction to Imports](#)

December 02, 2014 - [Essentials of U.S. Export Controls](#)

December 03, 2014 - [Technology and Encryption Controls](#)

Colombia Texas Chamber of Commerce Trade Mission, November 3-7

The Colombia Texas Chamber of Commerce is organizing a trade mission to *Expo Oil and Gas Colombia 2014*. This mission includes full admission to conference sessions; matchmaking meetings with key industry players (up to 6); discounted hotel rates; transportation between hotel and the show, and support prior to and during the show. Participation fee is \$2,200 for CTCC members and \$2,640 for non-CTCC members. More details can be found at:

<http://www.chamberorganizer.com/Calendar/moreinfo.php?eventid=145664>

China Energy Efficiency Trade Mission, December 7-13

China's 12th Five Year Plan (2011-2015) calls for a 16% reduction in the energy intensity of the economy. Consequently, opportunities abound for U.S. companies to leverage their expertise to generate "megawatts" in China. The focus of this mission is to help U.S. companies (that provide technology and/or services related to energy efficiency) enter/expand into the Chinese market. Total cost is \$7,500 (not including airfare, visa or interpretation service). More details can be found at:

<http://chinausealliance.org/2014mission/>



Trade Mission to Kenya, South Africa and Mozambique, February 23-27, 2015

Kenya, South Africa and Mozambique are investing in key sectors. This trade mission will include meetings with local businesses, experts and potential buyers. Cost: South Africa and Mozambique - \$3,450 for SMEs and \$4,850 for large firms; \$1,950 for Kenya. More details can be found at:

<http://www.export.gov/trademissions/Africa2015/>

Trade Mission to Morocco, Algeria and Egypt, March 4-12, 2015

The U.S. Department of Commerce is organizing this executive-led business development mission to help U.S. firms in the safety and security industry. The targeted sector for participation is safety and security, including U.S.-based manufacturers of safety and security equipment, U.S. based providers of safety and security services, and U.S. trade associations promoting U.S. safety and security products and services. Application Deadline: January 15, 2015. More details can be found at: <http://www.export.gov/trademissions/safetysecurity2015/>

Sources:

Export News, U.S. Export Assistance Center, Houston

Export News, U.S. Export Assistance Center, Austin

Tradeology, International Trade Administration Blog

Latest U.S. Merchandise Trade Statistics

(Continued from page 2).

Table 4: Top 5 U.S. Merchandise Export Items to Canada (Billions of \$)

Export Item	2009	2010	2011	2012	2013
1. Transportation Equipment	41.01	53.77	57.45	61.54	64.32
2. Machinery, Except Electrical	21.92	26.99	30.13	32.93	31.11
3. Chemicals	23.02	26.74	29.97	29.75	30.23
4. Computer and Electronic Products	21.21	25.63	27.75	28.71	27.99
5. Primary Metal Manufacturing	8.46	12.83	14.70	14.80	15.05
Total Merchandise Exports to Canada	204.66	249.26	281.29	292.65	301.61

Table 5: Top 5 U.S. Merchandise Export Items to Mexico (Billions of \$)

Export Item	2009	2010	2011	2012	2013
1. Computer and Electronic Products	24.96	32.96	35.23	36.61	38.61
2. Transportation Equipment	14.35	19.61	23.87	27.76	30.07
3. Chemicals	15.59	18.23	21.54	23.59	24.09
4. Petroleum & Coal Products	6.58	11.99	20.32	20.67	19.32
5. Machinery, Except Electrical	11.87	12.98	14.73	17.72	18.85
Total Merchandise Exports to Mexico	128.89	163.66	198.29	215.91	226.08

Table 6: Top 5 U.S. Merchandise Export Items to China (Billions of \$)

Export Item	2009	2010	2011	2012	2013
1. Transportation Equipment	7.49	10.62	12.30	15.09	22.55
2. Agricultural Products	10.58	13.82	14.69	20.72	18.91
3. Computer and Electronic Products	12.53	15.24	13.63	13.92	16.03
4. Chemicals	9.71	11.80	13.59	12.94	13.90
5. Machinery, Except Electrical	6.46	9.30	10.37	9.43	9.51
Total Merchandise Exports to China	69.50	91.91	104.12	110.52	121.74

Table 7: Total U.S. Merchandise Trade Balance (Billions of \$)

Region	2009	2010	2011	2012	2013
1. Oceania & Australia	11.49	13.54	18.22	21.98	16.83
2. Caribbean	6.23	8.73	3.41	6.09	10.19
3. South America	-8.08	-4.74	-15.14	-0.46	8.85
4. Central America	3.31	3.16	6.46	5.80	6.84
5. Africa	-38.07	-56.67	-60.13	-34.08	-14.89
6. Middle East	-13.8	-25.82	-45.24	-47.18	-33.91
7. North America	-69.35	-94.7	-98.62	-93.29	-85.38
8. Europe	-73.15	-96.29	-119.13	-126.66	-133.94
World	-503.58	-635.36	-725.45	-730.60	-688.73



Next Issue Available: December 2014

If you would like to receive an electronic version of this newsletter, contact Dr. Rahim Quazi at 936-261-9225 or rmquazi@pvamu.edu

Visit our website!

PVAMU College of Business | www.pvamu.edu/business or
CIBE | <http://www.pvamu.edu/business/alumni-friends/center-for-international-business-education/>

PVAMU College of Business Vision and Mission Statements

Vision Statement

Our vision is to empower students from diverse backgrounds to become productive and ethical business professionals who are among the best in the world.

Mission Statement

We provide a diverse student body with an education that creates highly productive professionals who are ethical, entrepreneurial, and prepared to succeed in the global economy. The College achieves this through excellence in teaching, research and service, and engagement with the business community and other stakeholders. The student experience is distinguished by personal attention, teamwork, leadership training, and appreciation of the social responsibility of business.



Prairie View A&M University
College of Business
P.O. Box 519; MS 2300
Prairie View, TX 77446